

**Sebastian Inlet District
FINAL MILLAGE AND BUDGET HEARING
for Fiscal Year 2026/27**

**September 21, 2026, Monday, 5:01 p.m.
Sebastian Inlet District Office, 114 Sixth Avenue
Indianapolis, FL 32903**

AGENDA

- 1. Call to Order – Chairman David Barney**
- 2. Millage Summary – Executive Director (P 2)**
- 3. Public Hearing – Final Millage Rate for Levying Taxes in Brevard and Indian River Counties for Fiscal Year 2026/27 for the Sebastian Inlet District, Chairman David Barney presiding, District Legal Counsel Shawn L. Demers reading the millage resolution (Res.# 09.21.26-1). (PP 3-5)**
- 4. Public Comment Period**
- 5. Adoption of Final Millage Rate Resolution**
- 6. Budget Summary – Executive Director (PP 6-9)**
- 7. Public Hearing – Final Budget for Fiscal Year 2026/27 for the Sebastian Inlet District – Chairman David Barney presiding, District Legal Counsel Shawn L. Demers reading the resolution (Res.# 09.21.26-2). (PP 10-11)**
- 8. Public Comment Period**
- 9. Adoption of Final Budget Resolution**
- 10. Meeting Adjournment**



September 21, 2026

Millage Summary

- As adopted by the Commission during the September 9, 2026 Public Hearing FY 2026/27 **PROPOSED FINAL** Millage Rate for Sebastian Inlet District to be levied is **0.1518 Mills**
- This Millage Rate represents the **Rolled-Back Rate of 0.1518 Mills**
- With the adoption of the **PROPOSED FINAL 0.1518 millage rate** tax revenues to be collected are:
 - \$6,367,599 from Brevard County
 - \$1,404,398 from Indian River County

RESOLUTION 09.21.26-1
TO ESTABLISH A FINAL MILLAGE RATE FOR LEVYING TAXES
IN BREVARD AND INDIAN RIVER COUNTIES
FOR
SEBASTIAN INLET DISTRICT

After a public hearing and a special called meeting of the Board of Commissioners of the Sebastian Inlet District (hereinafter "District" or "SID"), held at the Sebastian Inlet District, 114 Sixth Avenue, Indialantic, FL 32903, on September 21, 2026, at 5:01 P.M., at which there was a quorum of the Sebastian Inlet District Commissioners, Chairman David Barney presented the following resolution:

BE IT RESOLVED, by the District Board of Commissioners, as follows:

Section 1: Pursuant to Chapter 7976 Special Acts of Florida of 1919; Chapter 12259 General Laws of Florida of 1927; and Chapter 22891 General Laws of Florida of 1945 as amended, and the District Charter, there shall be and is hereby established a millage rate for levying taxes on all real and personal taxable property in the District comprising the area or territory in what is now Brevard and Indian River Counties, Florida as follows:

All of the Third Commissioner's District of Brevard County, Florida and that part of the area or territory within the Fourth County Commissioner's District of Brevard County, Florida, bounded on the north by the township line between Township Twenty-five (25) and Township Twenty-six (26), and all of that part of Indian River County, Florida which comprised and made up the First Commissioner's District of Saint Lucie County, Florida as located and established upon the passage of Chapter 7976, Laws of Florida, Special Acts of 1919 aforesaid; and all such other area or territory as may exist by reason of the changes of the boundaries of Brevard and Indian River Counties, Florida, as approved at the Special General Election held on November 3, 1959, in accordance with the provisions of Chapter 59-486, Laws of Florida of 1959.

The final millage rate for the fiscal year 2026 - 2027 is established at Fifteen Point One-Eight Cents (\$0.1518) per thousand dollars of assessed valuation (0.1518 of one mill) to be used solely for the purpose of maintaining Sebastian Inlet and keeping it open for commerce, as authorized and prescribed in and by any of the laws of the State of Florida hereunto the taxing power of SID. The millage rate to be levied is equal to the rolled-back rate of 0.1518 mills, which represents a Zero Percent (0.00%) Increase in the millage rate, which is hereby adopted by Sebastian Inlet District, computed pursuant to Section 200.065 of the Florida Statutes.

Section 2: That the Board of Commissioners of the District hereby finds and declares that the Fifteen Point One-Eight Cents (\$0.1518) per thousand dollars of assessed valuation (0.1518 of one mill) as levied is necessary to maintain Sebastian Inlet and keep it open for navigation, commerce, shipping and recreation for the inhabitants of the District, and that the tax of Fifteen Point One-Eight Cents (\$0.1518) per thousand dollars of assessed valuation (0.1518 of one mill) is hereby found and declared to be necessary for the purposes authorized and prescribed by the laws herein above mentioned.

Section 3: That the Boards of County Commissioners of Brevard and Indian River Counties, Florida, are hereby required to order the County Property Appraisers and the County Tax Collectors of each county to collect the amount of tax herein assessed and levied upon all of the taxable properties in the District at the final adopted millage rate of taxation for the fiscal year 2026 - 2027. The gross taxable value for operating purposes not exempt from taxation within the District has been certified by the Brevard County Property Appraiser to the District as \$41,947,289,334. The gross taxable value for operating purposes not exempt from taxation within the District has been certified by the Indian River County Property Appraiser to the District as \$9,251,633,658. The total gross taxable value for operating purposes not exempt from taxation within the District and certified by the Brevard and Indian River County Property Appraisers is \$51,198,922,992.

Section 4: The Tax Collectors of Brevard and Indian River Counties, Florida shall collect the tax herein levied in the same manner as other State and County taxes are collected, and shall pay for proceeds from the Fifteen Point One-Eight Cents (\$0.1518) per thousand dollars of assessed valuation (0.1518 of one mill) herein levied and assessed for the purposes authorized and prescribed by any of the aforesaid laws, to the Treasurer of the District, within the time and in the manner prescribed by law for the payment by the County Tax Collector of county taxes.

Section 5: The Comptroller of the State of Florida is hereby authorized and directed to assess and levy on all railroad lines and all telephone properties and telephone lines situated or located within the District, the taxes herein levied for the fiscal year 2026 - 2027.

Section 6: The Comptroller of the State of Florida shall assess and collect taxes in the same manner as are county taxes upon properties, and the taxes shall be remitted by the collection officer as herein provided.

Section 7: This Resolution shall be entered at large upon the minutes of the Board; and a certified copy executed in the name of the Board of its Chairman of the Commission, under its corporate seal, shall be delivered to the County Property Appraisers of Brevard and Indian River Counties, Florida, and to the Department of Revenue of the State of Florida.

A MOTION to ADOPT said resolution was made by Commissioner _____, carried with a SECOND by Commissioner _____ and upon roll call said motion was approved by the following votes:

AYES

NAYS

David Barney, Chairman

David Barney, Chairman

Lisa Frazier, Vice Chairman

Lisa Frazier, Vice Chairman

Michael J. Rowland, Secretary/Treasurer

Michael J. Rowland, Secretary/Treasurer

TJ Marshall, Commissioner

TJ Marshall, Commissioner

John Campbell, Commissioner

John Campbell, Commissioner



September 21, 2026

Budget Summary

- FY 2026/27 **FINAL** Budget is \$16,940,428
 - **22.04% Increase** from the FY 2025/26 Adopted Budget
- This FINAL Budget identifies Revenues and Expenses comparable to the FY 2025/26 Adopted Budget with an additional \$3.14M for proposed capital improvement projects



September 21, 2026

Budget Summary – REVENUES

- FY 2026/27 Tax Revenues have been Budgeted at the **millage rate of 0.1518 mills**
 - **Taxes** - Brevard and Indian River County total \$7,771,997
 - **Grants (Estimated)** – total \$1,500,000
 - **Interest (Estimated)** – total \$500,000
 - **Use of Fund Balance (Assigned)** – total \$7,168,431



September 21, 2026

Budget Summary – HIGHLIGHTS

GENERAL GOVERNMENT

- **Increased** Funding by approximately **4.3%** due to:
 - Commission requested funding for conferences and training
 - Staff COLA (3.5%) and Merit (1.5%) adjustment
 - Account audit and insurance increases
 - Governmental and Tax related fee increases



September 21, 2026

Budget Summary – HIGHLIGHTS

PHYSICAL ENVIRONMENT

- **Overall Increased** Funding by approximately **31.5%** for:
 - Construction of Phases 2 and 3 of the North Jetty Project
 - Material screening of stored DMMA sediments
 - Design and permitting for the excavation of the inlet tide pool sediments
 - Design and permitting for a supplemental upland truck haul project
 - Continued geotechnical investigations along Thomas Shoal
- **Maintains** Funding for:
 - Beach and Inlet Monitoring – Supporting the Sebastian Inlet Management Plan

**FINAL BUDGET RESOLUTION 09.21.26-2
FOR
SEBASTIAN INLET DISTRICT**

WHEREAS, the provisions of Section 200.065(2)(c), Florida Statutes require the Board of Commissioners of the Sebastian Inlet District, as the governing board of the Sebastian Inlet District (hereinafter, "SID" or "District"), to adopt a budget; and

WHEREAS, SID has conducted a public hearing on the 2026/27 fiscal year budget on September 21, 2026; and

WHEREAS, SID set forth the appropriations and revenue estimate for the Budget for the Fiscal Year 2026/27 in the amount of \$16,940,428; and

WHEREAS, SID has carefully reviewed the budget and finds that the expenditures in the budget fulfill the statutory duties of the District, as established in its Charter, as amended; and

WHEREAS, SID finds the adoption of the budget promotes the public safety and welfare.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SEBASTIAN INLET DISTRICT, AS THE GOVERNING BOARD OF THE SEBASTIAN INLET DISTRICT, as follows:

- 1. SID hereby adopts a final FY 2026/27 Budget attached hereto and made a part hereof.*
- 2. This resolution shall be effective upon its adoption.*

DONE, ORDERED AND ADOPTED this 21st day of September, 2026.

*THE BOARD OF COMMISSIONERS OF THE SEBASTIAN INLET DISTRICT, AS
THE GOVERNING BOARD OF THE SEBASTIAN INLET DISTRICT*

*By: _____
David Barney, Chairman*

FY 2026/27 FINAL BUDGET

REVENUE AND OPERATING FUNDS

3110100	Property Taxes-Brevard (CERTIFIED)	6,222,068	6,367,599	2.34%
3110200	Property Taxes-Indian River (CERTIFIED)	1,342,518	1,404,398	4.61%
3340000	Contract/Grant Funds (ESTIMATED)	3,100,000	1,500,000	
3610200	Interest Income (ESTIMATED)	300,000	500,000	
2701000	Use of Fund Balance (Assigned)	2,916,114	7,168,431	
Total Funds Available		13,880,700	16,940,428	22.04%

EXPENSES AND CAPITAL OUTLAY

General Government	5110 000	<u>Commission</u>			
		Sub-Total	46,000	54,200	17.83%
	5130 000	<u>Financial and Administrative</u>			
		Sub-Total	701,650	731,968	4.32%
	5140 000	<u>Legal Counsel</u>			
		Sub-Total	252,500	252,500	0.00%
	5190 000	<u>Governmental and Tax Related Fees</u>			
		Sub-Total	264,000	279,710	5.95%
Physical Environment	5370 000	<u>Staff Engineer / Engineering</u>			
		Sub-Total	170,500	170,500	0.00%
	5371 000	<u>Sand Transfer System / Advanced Studies</u>			
		Sub-Total	509,500	512,500	0.59%
	5372 000	<u>Sand Trap Dredging</u>			
		Sub-Total	7,350,000	2,350,000	-68.03%
	5373 000	<u>Maintenance of Channel</u>			
		Sub-Total	260,000	260,000	0.00%
	5373 000	<u>Channel Extension</u>			
		Sub-Total	20,500	20,500	0.00%
	5374 000	<u>Ebb Shoal / Offshore Projects</u>			
		Sub-Total	126,050	1,501,050	1090.84%
	5375 000	<u>Construction Programs</u>			
		Sub-Total	834,500	7,584,500	808.87%
	5376 000	<u>Natural Resources Programs</u>			
		Sub-Total	303,000	179,500	-40.76%
	5377 000	<u>Other Planned Projects</u>			
		Sub-Total	26,000	26,000	0.00%
	5378 000	<u>Professional/Contract/Service</u>			
		Sub-Total	16,500	16,500	0.00%
	5410 000	<u>Debt Interest Payments</u>	0	1,000	100.00%
	6000000	<u>Capital Outlay</u>	0	0	
Sub-Total of All Expenses			10,880,700	13,940,428	28.12%
Reserve			3,000,000	3,000,000	0.00%
TOTAL EXPENSE/CAPITAL			13,880,700	16,940,428	22.04%

Notes/Assumptions/Projects

REVENUE

2701000—Use of assigned fund balance
3340000—DEP funding (TBD)
3610200—PNC MMDA and Florida PRIME

EXPENSES

5130 120 / 121— FY 27 (5% COLA / MERIT)
5130 320 Accounting Audit—Single Audits (\$5,000) required through FY 27-28
Reserve-\$3M per policy